

COURSE SYLLABUS

COURSE TITLE:	Audit, Control & Risk Management	COURSE CODE:	FINC345
PREREQUISITES:	None	SEMESTER:	FALL 2020
INSTRUCTOR:	Gabriel-Marcel DEUTOU, PhD	CREDITS:	3
EMAIL:	deutou@icloud.com	SCHEDULE:	Tuesday 15h30-18h30

COURSE DESCRIPTION:

Audit, Control & Risk Management is a comprehensive course that focuses on each of the major activities performed during an audit. Most of the auditing cases are based on actual companies, and a number address financial reporting fraud. The unique active learning approach helps students learn to think critically and develop their interpersonal skills, which are increasingly important in the workplace.

COURSE OBJECTIVES:

Engage students with an active learning approach:

- Challenge students to understand the critical elements of an effective audit judgment process, raise student awareness of potential judgment tendencies and traps that may lead to biased judgments, and also help students understand the steps that can be taken to mitigate potential biases.
- Exposes students to the challenges of auditing accounting estimates, specifically the allowance for bad debts, at a hypothetical brewery. Students are also asked to develop their own estimate and to propose any necessary audit adjustments

The class will be developed through 10 cases studies.

EXPECTED LEARNING OUTCOMES:

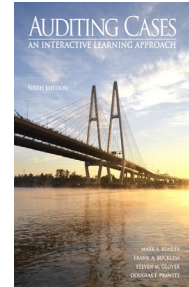
Introduce students to recent topical issues and their impact to the audit process, such as:

- COSO's 2013 Updated Internal Control
- The Impact of Cloud Computing on IT Controls
- Recently Issued Accounting Standards

MANDATORY TEXTBOOK:

ISBN-10: 0133852105 • ISBN-13: 9780133852103

Auditing Cases: An Interactive Learning Approach, 6/E, Mark S. Beasley, Frank A. Buckless, Steven M. Glover and Douglas F. Prawitt, Pearson



ASSIGNED READINGS. The readings refer to the reference textbook and are required knowledge for all examinations. If you read the chapters prior to the class concerned, you will be better prepared to understand the course material and topics that will be discussed in class.

EVALUATIONS:

The final grade will be determined as follows:

- Midterm Exam – Professional Judgment Questions = 40%
- Final Exam – Professional Judgment Questions = 40%
- Class Participation = 20%

Presence in class is mandatory. More than 2 absences will lead to a failing grade.

GRADING CRITERIA:

Grades will be based on the standard ABS Grading Rubrics available on become.

COURSE SCHEDULE:

Dates	Homework	Session Content
Session 1 22 Sept	AUDITING CASE Ocean Manufacturing, Inc.	The New Client Acceptance Decision
Session 2 29 Sept	AUDITING CASE Apple Inc.	Evaluation of Client Business Risk
Session 3 6 Oct	AUDITING CASE A Day in the Life of Brent Dorsey	Staff Auditor Professional Pressures
Session 4 13 Oct	AUDITING CASE Enron Corporation and Anderson, LLP	Analyzing the Fall of Two Giants
Session 5 20 Oct	AUDITING CASE Société Générale	How a Low-Risk Trading Area Caused a \$7.2 Billion Loss
Session 6 27 Oct	AUDITING CASE Harley-Davidson, Inc.	Identifying eBusiness Risks and Related Assurance Services for the eBusiness Marketplace

Session 7 3 Nov	MIDTERM EXAM	Professional Judgment Questions
Session 8 10 Nov	AUDITING CASE Anne Taylor, Inc.	Determination of Planning Materiality and Tolerable Misstatement
Session 9 17 Nov	AUDITING CASE RedPack Beer Company	Estimating the Allowance for Bad Debts
Session 10 24 Nov	AUDITING CASE Southeast Shoe Distributor, Inc.	Planning and Performing Audit Procedures in the Revenue and Expenditure Cycles: An Audit Simulation
Session 11 8 Dec	AUDITING CASE Going Green	Sustainability and External Reporting
Session 12 15 Dec	FINAL EXAM	Professional Judgment Questions

The schedule of Final Exams will be confirmed and published by 31 October 2020. The last day of the semester is 18 December 2020. DO NOT PLAN ANY TRAVEL BEFORE THIS DATE AS THERE ARE NO MAKE-UP EXAMS.