



## SYLLABUS

**Name of Institution:** Mahidol University International College

**Division:** Business Administration Division

## GENERAL INFORMATION

### 1. Course Code and Course Title

Thai	ICMF 375 การเงินธุรกิจระหว่างประเทศ
English	ICMF 375 / ICMF 319 Multinational Corporate Finance

**2. Number of Credits:** 4 credits

### 3. Credit Hours/Semester

Lecture or Other In-class Activity Hours	Laboratory/ Field Trip/ Internship Hours	Self-Study Hours
48	0	48

**4. Degree:** Bachelor of Business Administration

### 5. Faculty

**Members: Name:** Thanarerk Thanakitsombat  
**Email:** [thanarerk.tha@mahidol.edu](mailto:thanarerk.tha@mahidol.edu)

**7. Pre-requisites:** ICMF 371 Business Finance / ICMB 215 Business Finance for Entrepreneurs

## DESCRIPTION AND OBJECTIVES

### 1. Course Description

Thai	การเงินระหว่างประเทศจากมุมมองของบริษัท ระบบการเงินและระบบอัตราแลกเปลี่ยนโลก ตลาดแลกเปลี่ยนสกุลเงินตราต่างประเทศและอนุพันธ์ ทฤษฎีเงื่อนไขความเท่าเทียมกันระหว่างประเทศ และการประยุกต์ใช้ ความเสี่ยงจากอัตราแลกเปลี่ยน การจัดการความเสี่ยงจากอัตราแลกเปลี่ยนโดยวิธีทางกระบวนการทำงานและทางการเงิน การจัดหาทุนจากตลาดทุนต่างประเทศกลยุทธ์ด้านการเงินสำหรับการดำเนินงานในต่างประเทศ
English	Examination of international finance from a standpoint of a company; international monetary system and currency regimes; foreign exchange markets including spot and derivative markets; international parity conditions and applications; foreign exchange rate risk and exposure; operational and financial hedging; raising capital from international capital markets; formulation of investment and financial strategies for foreign operations.

### 2. Course Objectives

Course Learning Objective (CLO)	Program Learning Objectives (PLO)
CLO1 describe the characteristics of the international monetary system, the determinants of currency regime decisions, and foreign exchange markets	PLO6.1 (MI) Student can critically analyze the current and future conditions in international and Emerging Markets.
CLO2 develop a medium- to long-term view of an exchange rate movement based on international parity conditions	PLO6.1 (MF) Students are able to apply theoretical and practical financial knowledge when performing financial analyses.
CLO3 demonstrate how foreign exchange derivatives including futures, forwards, swaps and options can be used to hedge against an exchange rate fluctuation	PLO6.1 (MF) Students are able to apply theoretical and practical financial knowledge when performing financial analyses.
CLO4 propose a logical strategy to manage foreign exposures of a firm	PLO6.3 (MI) Students can synthesize global opportunities through, plan, strategies and organization form.
CLO5 logically assess various alternatives for raising capital from the global capital market	PLO6.3 (MI) Students can synthesize global opportunities through, plan, strategies and organization form.
CLO6 logically analyze international capital budgeting issues	PLO6.2 (MF) Students are able to develop appropriate financial models to address business related issues and problems.



## TEACHING AND EVALUATION PLANS

### 1. Teaching Plan

Week	Topic	Hours	CLO	Teaching Method	Assessment	Book Chapter	Instructor
1	Course Outline and Introduction Globalization and Foundations of International Financial Management	4	CLO2	Video lecturing Interactive discussion Practice problem		EUN 1	TRT
2	International Monetary System The Foreign Exchange Market	4	CLO3	Video lecturing Interactive discussion Practice problem		EUN 4, 11, 12, 13	TRT
3	Determining exchange rate	4	CLO3	Video lecturing Interactive discussion Practice problem		EUN 4	TRT
4	International Parity Conditions	4	CLO1	Video lecturing Interactive discussion Practice problem	Quiz 1 Online forum participation	EUN 5	TRT
5	Foreign Exchange Forwards	4	CLO1	Video lecturing Interactive discussion Practice problem		EUN 6	TRT
6	Foreign Exchange Forwards Futures	4	CLO4	Video lecturing Interactive discussion Practice problem	Group Assignment 1	EUN 6	TRT
7	Foreign Exchange Options	4	CLO4	Video lecturing Interactive discussion Practice problem	Quiz 2	EUN 7	TRT

Week	Topic	Hours	CLO	Teaching Method	Assessment	Book Chapter	Instructor
8	Interest Rate and Currency Swaps (1)	4	CLO4	Video lecturing Interactive discussion Practice problem		EUN 14	TRT
9	Interest Rate and Currency Swaps (2)	4	CLO5	Video lecturing Interactive discussion Practice problem		EUN 14	TRT
10	Management of Foreign Exchange Exposure (1)	4	CLO5	Video lecturing Interactive discussion Practice problem		EUN 8, 9	TRT
11	Management of Foreign Exchange Exposure (2)	4	CLO6	Video lecturing Interactive discussion Practice problem		EUN 9, 10	TRT
12	Wrap-up	4		Interactive discussion Practice problem	Group Assignment 2		TRT
	<b>TBA</b>				<b>Final Exam</b>		



## 2. Evaluation Plan

Methods/ Activities	Description	Week	Percentage
Quizzes	2 quizzes	3, 7	20%
Online forum discussion	Forum discussion on “Financial Crisis”	4	10%
Group Assignment 1	Currency Regime & International Parity Condition Project Write-up	6	10%
Group Assignment 2	Case Analysis Write-up	12	10%
Peer Evaluation	Peer Evaluation	1 - 12	10%
Final Exam	On Campus		40%

## 3. Course Assessment

Raw Score	Grade
90 – 100	A
85 – 89	B+
80 – 84	B
75 – 79	C+
70 – 74	C
65 – 69	D+
60 – 64	D
< 60	F



## TEACHING MATERIAL AND RESOURCE

### 1. Required Reference List

N/A

### 2. Recommended Reference List

Eun, Cheol S. and Resnick, Bruce G., “International Financial Management,” 7th edition, Mc-Graw Hill, 2011.

Madura, Jeff., “International Corporate Finance,” 11th edition, Thompson, 2011.

## COURSE POLICY – BLENDED LEARNING

### Academic Dishonesty

Academic dishonesty is prohibited at MUIC. It is a serious offense because it diminishes the quality of scholarship and makes accurate evaluation of student progress impossible. Please refer and adhere to the rules and regulations regarding an academic dishonesty stated in the Student Handbook. Students who are considered to have engaged in academic dishonesty will be recommended for an “F” in this course.

### VDO Clips and Handouts

Teaching materials, including VDO clips and handouts are provided on **MUIC E-learning**. These VDO clips are pre-recorded teaching by the instructors which covers all of the contents in this course. Thus, they provide the necessary knowledge for all the topics as well as examples. Each week, students will be assigned to watch the relevant VDO clips and read the corresponding chapter in the main textbook. It is student’s responsibility to watch the assigned VDO clips before attending the LIVE session each week.

### LIVE Sessions

There will be two LIVE sessions each week. These LIVE sessions are designed to let students interact with the instructors. During the session, students may consult the instructors on any topic that is relevant to the course or ask any related questions. The instructors may as well use this LIVE session to guide the students through exercises.

LIVE session for each section is scheduled as follow;

Section 1 – Monday & Wednesday 10.00 AM – 11.50 AM

Section 2 – Monday & Wednesday 12.00 PM – 13.50 PM

LIVE platform – **Zoom**

## **Class Etiquette**

This is a list of class etiquette that all the students must follow.

- Be on time for classes.
- Be on camera during classes. The instructor expects to see you all the time. You may turn off from the camera afterwards as suggested by the instructor.
- Stay in a quiet place. Be in a quiet room, so there is no distraction or people in the background while in LIVE session. Make sure family members are aware of your schedule and do not disturb your classes.
- Dress appropriately. All students are expected to dress appropriately during classes.
- Always use your first name and last name as your sign in name/ID.
- Communicate appropriately. All communications - verbal and by text message - must show respect for classmates and instructors and follow MUIC's E-learning policies.
- Limit the use of phones or tablets.

## **Group Project**

Students have their freedom to work on group projects whenever they want. It is the students' responsibility to manage their own schedule. Since the project is assigned at the beginning of the course, the students should work on it as soon as possible in order to avoid a high workload towards the deadline. If the students have any problem or concern regarding the project, they may consult the instructor during any LIVE sessions. For additional information regarding project deliverables and presentations, please read the project information sheet available on MUIC E-learning.

Groups will be assigned randomly by the instructor. Each group has at most 5 students

## **Exams**

- Final Exam will be administered **on-campus** with the time restriction.
- Each student will need to prepare a calculator for the exam. Phone is not allowed to be used as a calculator
- Phone and other communication devices are not allowed.
- The exam is in the open-book format. However, preparing a review note before the exam is highly recommended.
- There will be NO makeup exams under any circumstances.

## **Equipment**

Please set up your computer equipped with a web camera, headphones, a microphone, and a stable internet connection in a quiet and private area without other people around. You might need to upgrade the internet speed. Be sure there is sufficient light and a proper background because you will be on camera during class.