Course Syllabus

1. **Program of Study** Bachelor of Arts (Social Science)

Faculty/Institute/College Mahidol University International College

2. Course Code ICSO 207 **Course Title** The History of the World Economy

3. Number of Credits 4 (Lecture / Lab) (4-0)

4. Prerequisite (s) None

5. Type of Course Elective course for International Studies concentration

6. Trimester / Academic Year First Trimester / Every year

7. Course Description

International trade up to c. 1450. The creation of a world economy in the 16th century. The commercial revolution and the development of capitalism up to c. 1800. The industrial revolution and its global impact. Colonialism and imperialism. World war I, the post-war boom, and the Great Depression. Classical economics and Keynesianism. Soviet and Fascist economic experiments. World War II. International trade, finance, multinationals and globalization.

8. Course Objective (s)

- (i) To give students an overview of the main developments in the world economy during the period covered.
- (ii) To increase students' awareness of the nature of historical thinking and methodology.

9. Course Outline

Week	Topic		Instructor
	Lecture	Hour	instructor
1	What is Economic History?	4	Dr. Marja-Leena Heikkilä-Horn
2	Roman economy & Feudalism in Europe	4	
3	Protestantism and Mercantilism	4	
4	Industrialisation	4	
5	Colonialism	4	
6	China, India & Japan	4	
7	Economic Imperialism	4	
8	Economic Theories	4	
9	Free - market & State - controlled Economies	4	
10	Third World Economies	4	
11	Bretton Woods, World Bank & IMF	4	
	Total	44	

NB. The lecturer has the right to vary the topics as he / she see fit.

10. Teaching Method (s)

Lectures; questions and answers; classroom discussions.

11. Teaching Media

Notebook of lecture summaries.

12. Measurement and evaluation of student achievement

(i.e. Grading scheme) Grades given according to a fixed scale (Students receiving marks of 90% and above will receive letter grade A; those receiving less than 50% will fail, etc. Borderline cases (45 - 50%) may be passed if the student's attendance record, punctuality, and classroom demeanor have been exemplary.

13. Course evaluation

(i.e. Grading components): Evaluation will be based on two examinations (Mid-term / Final) each carrying 50% of the marks. Questions will normally take the short answer and / or essay format.

14. Reference (s)

- (i) Rider, Christine : An Introduction to Economic History. Southwestern College Publishing, Ohio 1995.
- (ii) Frank, Andre Gunder: ReOrient: Global Economy in the Asian Age. University Of California Press 1998.

15. Instructor (s)

Dr. Marja-Leena Heikkilä-Horn

16. Course Coordinator

Dr. Eugene Jones