

## Course Syllabus

1. **Program of Study** Bachelor of Arts (Social Science)  
**Faculty/Institute/College** Mahidol University International College
2. **Course Code** ICSO 264 **Course Title** The World Economy since 1945
3. **Number of Credits** 4 (**Lecture / Lab**) (4-0)
4. **Prerequisite (s)** None
5. **Type of Course** Elective for International Studies concentration
6. **Trimester / Academic Year** Not yet specified

### 7. Course Description

The world economy since 1945. Economic growth in North America., Western Europe and Japan. The impact of technology. The Bretton Woods system. Changes in international trade and finance. Multi-nationals. The situation in Soviet Union and its successor states. The questions of development and dependence in the "Third World" International competitiveness. Protectionism and free trade. OPEC and other producer organizations. Regional trade organizations.

### 8. Course Objective (s)

- (i) To give students an overview of the main developments in the world economy since 1945.
- (ii) To increase students' awareness of the nature of economic-historical thinking and methodology.

### 9. Course Outline

Week	Topic		Instructor
	Lecture	Hour	
1	World Economy before 1945	4	TBA
2	The post-war arrangements	4	
3	War reparations	4	
4	Decolonization of Asia	4	
5	Bretton - Woods System and its impact	4	
6	International trade and finance : WB, IMF and ADB	4	
7	Multinationals	4	
8	China, Soviet Economy and the Socialist Bloc	4	
9	Dependence theories and the developing countries	4	
10	Protectionism, Tariffs and Free Trade	4	
11	Producer organizations : OPEC and the Arab economies	4	
	<b>Total</b>	<b>44</b>	

NB. The lecturer has the right to vary the topics as he / she see fit.

**10. Teaching Method (s)**

Lectures; questions and answers; classroom discussions.

**11. Teaching Media**

Notebook of lecture summaries.

**12. Measurement and evaluation of student achievement**

(i.e. Grading scheme) : Grades given according to a fixed scale (Students receiving marks of 90% and above will receive letter grade A; those receiving less than 50% will fail, etc. Borderline cases (45 - 50%) may be passed if the student's attendance record, punctuality, and classroom demeanor have been exemplary.

**13. Course evaluation**

(i.e. Grading components) : Evaluation will be based on two examinations (Mid-term / Final) each carrying 50% of the marks. Questions will normally take the short answer format.

**14. Reference (s)**

- (i) Kennedy, Paul : The Rise and Fall of the Great Powers. Economic Change and Military Conflicts from 1500 to 2000. New York 2000.
- (ii) Sen, Amartya : Development as Freedom. Oxford, 2000.
- (iii) Stiglitz, Joseph E. : Globalization and Its Discontents. NY 2003.

**15. Instructor (s)**

TBA

**16. Course Coordinator**

Dr. Eugene Jones